

October 15, 2016

Foundation
Board
of Directors:

President
Nancy Bauder

Vice-President
Lynn Herzig

Secretary
John Fouracre

Treasurer
Mark Miller

Trustee
George Abbott

Dear Geneva Public Library Patron,

In May, voters in the Geneva School District approved the Library's budget request increase by a margin of 559 votes. That the vote was so very positive was much appreciated by all who are involved with the Library. The passage has made it possible for Geneva Public Library to continue its high level of service to patrons without having to resort to cuts in hours, programming, or staffing. Equally important was the message delivered by voters that they like what is going on at the Library and are willing to offer support.

The mission of the Foundation for Geneva Public Library is to provide long-term financial stability. Our goal is to establish a financial resource, the earnings of which could become a part of the operating budget for the Library each year. The Foundation was established as a vehicle for investment in market securities because, as a school district public library, the Library is permitted to invest only in risk-free assets.

Now beginning its sixth year, the Foundation has assisted with several major projects needed at the Library while also accumulating a healthy Resource Fund of approximately \$79,000. In each year, your support has been consistent regardless of the specifics of the appeal. As a result of your support, we now find ourselves in a fortunate position. We are able both to address specific project needs of the Library when they arise and to realistically plan for the level of funding needed to provide sustainable annual support.

We are hoping that this year we can cross the \$100,000 mark on our way toward that goal by raising \$21,000. Your help in the past has placed us in the position at which we now find ourselves. We are hopeful that you will be able to offer us your support again this year.

Sincerely,



Nancy P. Bauder
President



Chris Finger
Library Director